



# THE SRI GANAPATHY MILLS CO LTD.

Regd Off: Madurai Road, Sankar Nagar - Tirunelveli 627 357

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013

| Part I :  |  | Quarter Ended                   |               |               | (₹ in Lakhs)    |
|---|--|---------------------------------|---------------|---------------|-----------------|
| Sl. No.   | Particulars  | Current                         | Preceding     | Corresponding | Year Ended      |
|   |  | 30.06.2013                      | 31.03.2013    | 30.06.2012    | 31.03.2013      |
|   |  | Unaudited                       | Audited       | Unaudited     | Audited         |
| 1   | <b>Income from operations</b>  |                                 |               |               |                 |
|   | (a) Net sales / income from Operation<br>(Net of excise duty)  | 455.07                          | 414.71        | 471.20        | 1,989.45        |
|   | (b) Others operating income  | 14.00                           | 17.19         | 23.05         | 128.92          |
|   | <b>Total Income from operations (net) (a+b)</b>  | <b>469.07</b>                   | <b>431.90</b> | <b>494.25</b> | <b>2,118.37</b> |
| 2   | <b>Expenses</b>  |                                 |               |               |                 |
|   | (a) Cost of materials consumed   | 266.18                          | 226.46        | 284.35        | 1,080.05        |
|   | (b) Purchase of stock-in-trade   | 19.49                           | 32.21         | 59.02         | 200.34          |
|   | (c) Changes in inventories of finished goods   | 10.53                           | (32.74)       | (59.34)       | (75.30)         |
|   | (d) Employee benefits expenses   | 31.15                           | 34.67         | 31.73         | 150.58          |
|   | (e) Depreciation and amortisation expenses   | 42.36                           | 60.30         | 37.06         | 170.94          |
|   | (f) Others expenses  | 106.00                          | 151.09        | 128.30        | 521.24          |
|   | <b>Total expenses</b>  | <b>475.72</b>                   | <b>471.99</b> | <b>481.12</b> | <b>2,047.85</b> |
| 3   | <b>Profit/(Loss) from operation before other income finance costs and exceptional items (1-2)</b>    | (6.65)                          | (40.09)       | 13.13         | 70.52           |
| 4   | Other Income   | 20.88                           | 15.95         | 24.50         | 30.89           |
| 5   | <b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>           | 14.23                           | (24.14)       | 37.63         | 101.41          |
| 6   | Finance Costs  | 36.25                           | 31.85         | 27.09         | 148.59          |
| 7   | <b>Profit / (Loss) from ordinary activities after finance costs and exceptional items</b>            | (22.02)                         | (55.99)       | 10.54         | (47.18)         |
| 8   | Exceptional items  | -                               | -             | -             | -               |
| 9   | <b>Profit / (Loss) from ordinary activities before tax</b>   | (22.02)                         | (55.99)       | 10.54         | (47.18)         |
| 10  | Tax expenses   | -                               | -             | -             | -               |
| 11  | <b>Net Profit / (Loss) from ordinary activities after tax</b>  | (22.02)                         | (55.99)       | 10.54         | (47.18)         |
| 12  | Extraordinary items (net of tax expenses)  | -                               | -             | -             | -               |
| 13  | <b>Net Profit / (Loss) for the period (11+12)</b>  | (22.02)                         | (55.99)       | 10.54         | (47.18)         |
| 14  | Share of Profit / (loss) of Associates*  | -                               | -             | -             | -               |
| 15  | Minority interest *  | -                               | -             | -             | -               |
| 16  | <b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b> | (22.02)                         | (55.99)       | 10.54         | (47.18)         |
| 17  | Paid-up equity share capital (Face Value of Rs. 10 each)   | 667.04                          | 667.04        | 667.04        | 667.04          |
| 18  | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year              | -                               | -             | -             | 1,030.44        |
| 19  | <b>Earning per share (face value Rs. 10 each)</b>  |                                 |               |               |                 |
|   | <b>Basic and diluted EPS (Rs. Per share)</b>   | (0.33)                          | (0.84)        | 0.16          | (0.71)          |
| <b>Part II :</b>  |  |                                 |               |               |                 |
| <b>A. Particulars of Share Holding</b>  |  |                                 |               |               |                 |
| 1   | Public shareholding  |                                 |               |               |                 |
|   | - Number of shares   | 3,322,822                       | 3,322,822     | 3,322,822     | 3,322,822       |
|   | - Percentage of shareholding   | 49.81%                          | 49.81%        | 49.81%        | 49.81%          |
| 2   | Promoters and promoter Group Shareholding  |                                 |               |               |                 |
|   | a) Pledged / Encumbered  |                                 |               |               |                 |
|   | - Number of shares   | 250,000                         | 250,000       | 250,000       | 250,000         |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)             | 7.47%                           | 7.47%         | 7.47%         | 7.47%           |
|   | - Percentage of shares (as a % of the total share capital of the company)                            | 3.75%                           | 3.75%         | 3.75%         | 3.75%           |
|   | b) Non - encumbered  | 3,097,578                       | 3,097,578     | 3,097,578     | 3,097,578       |
|   | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)             | 92.53%                          | 92.53%        | 92.53%        | 92.53%          |
|   | - Percentage of shares (as a % of the total share capital of the company)                            | 46.44%                          | 46.44%        | 46.44%        | 46.44%          |
| <b>Particulars</b>  |  | <b>quarter ended 30/06/2013</b> |               |               |                 |
| <b>B Investor Complaints</b>  |  |                                 |               |               |                 |
|   | Pending at the beginning of the Quarter  |                                 |               | NIL           |                 |
|   | Received During the Quarter  |                                 |               | NIL           |                 |
|   | Disposed off during the Quarter  |                                 |               | NIL           |                 |
|   | Remaining unresolved at the end of the Quarter   |                                 |               | NIL           |                 |
| <b>Notes :</b>  |  |                                 |               |               |                 |
| 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st July 2013.                         |  |                                 |               |               |                 |
| 2 The Company is exclusively engaged in the Textile Business.   |  |                                 |               |               |                 |
| 3 Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the Unaudited Financial Results. |  |                                 |               |               |                 |
| 4 Other operative income represents conversion charges received for the production value of Rs. 50.92 lacs.   |  |                                 |               |               |                 |
| 5 Previous Year figures were regrouped wherever necessary.  |  |                                 |               |               |                 |
| <b>for and on behalf of the Board of Directors</b>  |  |                                 |               |               |                 |
| ---sd---  |  |                                 |               |               |                 |
| <b>R.Karthikeyan</b>  |  |                                 |               |               |                 |
| Whole Time Director   |  |                                 |               |               |                 |
| Place:Tirunelveli   |  |                                 |               |               |                 |
| Date:31/07/2013   |  |                                 |               |               |                 |