

THE SRI GANAPATHY MILLS COMPANY LIMITED

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2016

S.NO	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		Current	Preceding	Corresponding	Current	Corresponding	
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	31-Mar-16
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales / income from Operation (Net of excise duty)	116.30	239.75	37.10	356.05	53.20	209.42
	(b) Others operating income			3.31		32.87	32.87
	Total Income from operations (net) (a+b)	116.30	239.75	40.41	356.05	86.07	242.29
2	Expenses						
	(a) Cost of materials consumed	58.91	114.62	34.09	173.53	50.34	185.04
	(b) Purchase of stock-in-trade	8.70	30.65		39.35	-	51.26
	(c) Changes in inventories of finished goods	24.14	44.66	0.65	68.80	9.38	(48.35)
	(d) Employee benefits expenses	11.23	8.81	17.69	20.04	73.57	35.46
	(e) Depreciation and amortisation expenses	11.35	11.74	20.45	23.09	39.63	59.40
	(f) Others expenses	35.97	58.65	31.46	94.62	81.76	451.94
	Total expenses	150.31	269.13	104.54	419.44	204.68	734.75
	Profit / (Loss) from operation before other income finance costs and exceptional items (1-2)	(34.00)	(29.38)	(64.13)	(63.38)	(118.61)	(492.46)
4	Other Income	4.70	23.58	139.96	28.28	168.38	623.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(29.30)	(5.80)	75.83	(35.10)	49.77	131.21
6	Finance Costs	28.94	16.36	37.57	45.30	81.72	109.25
7	Profit / (Loss) from ordinary activities after finance costs and exceptional items	(58.24)	(22.16)	38.26	(80.40)	(31.95)	21.96
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	(58.24)	(22.16)	38.26	(80.40)	(31.95)	21.96
10	Tax expenses	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax	(58.24)	(22.16)	38.26	(80.40)	(31.95)	21.96
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (loss) for the period (11+12)	(58.24)	(22.16)	38.26	(80.40)	(31.95)	21.96
14	Share of Profit / (loss) of Associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(58.24)	(22.16)	38.26	(80.40)	(31.95)	21.96
17	Paid-up equity share capital (Face Value of Rs. 10 each)	667.04	667.04	667.04	667.04	667.04	667.04
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	151.06	-	97.20	151.06	97.20	231.45
19	Earning per share (face value Rs. 10 each) Basic and diluted EPS (Rs. Per share)	(0.87)	(0.33)	0.57	(1.21)	(0.48)	0.33

Part II - A

1	Public shareholding						
	- Number of shares	33,22,822	33,22,822	33,22,822	33,22,822	33,22,822	33,22,822
	- Percentage of shareholding	49.81%	49.81%	49.81%	49.81%	49.81%	49.81%
2	Promoters and promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	11,71,000	11,71,000	11,71,000	11,71,000	11,71,000	11,71,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.98%	34.98%	34.98%	34.98%	34.98%	34.98%
	- Percentage of shares (as a % of the total share capital of the company)	17.56%	17.56%	17.56%	17.56%	17.56%	17.56%
	b) Non - encumbered						
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	65.02%	65.02%	65.02%	65.02%	65.02%	65.02%
	- Percentage of shares (as a % of the total share capital of the company)	32.63%	32.63%	32.63%	32.63%	32.63%	32.63%



PART II - D	
Particulars	Quarter ended 30/09/2016
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th November 2016
 2 The Statement of Assets and Liabilities as at 30.09.2016 (Rs. in lacs)

Particulars	As at 30th September 2016	As at 31st March 2016
	(Un-Audited)	(Audited)
I. EQUITY AND LIABILITIES		
1) Shareholder's Funds		
a) Share Capital	667.04	667.04
b) Reserves & Surplus	151.06	231.45
Sub-total - Shareholder's funds	818.10	898.49
2) Non-Current Liabilities		
a) Long-Term borrowings	293.54	294.18
b) Deferred Tax Liabilities	47.56	47.56
c) Other Long Term Liabilities	240.83	201.85
Sub-total - Non-current Liabilities	581.93	543.59
3) Current Liabilities		
a) Short-term borrowings	221.16	263.38
b) Trade payables	46.91	71.11
c) Other current Liabilities	185.22	174.18
Sub-total - Current Liabilities	453.28	508.67
Total - EQUITY AND LIABILITIES	1,853.31	1,950.75
II. ASSETS		
1) Non-current Assets		
a) Fixed Assets	245.10	270.05
b) Non-current Investments	0.55	0.55
c) Long-term loans and advances	711.98	713.51
d) Other Non-current Assets	4.56	17.21
Sub-total - Non-current Liabilities	963.19	1,001.32
2) Current Assets		
a) Current Investments	-	-
b) Inventories	546.07	646.91
c) Trade receivables	185.05	199.85
d) Cash and cash equivalents	5.95	6.77
e) Short-term loans and advances	152.66	95.90
Sub-total - Current Assets	890.13	949.43
Total - ASSETS	1,853.31	1,950.75

- 3 The Company is exclusively engaged in the Textile Business
 4 Considering the carried forward loss, the company has not made any provision for income tax and deferred tax.
 5 Previous Year figures were regrouped/rearranged wherever necessary.

for and on behalf of the Board of Directors

K.VEE.RAJENTHIRAN
 MANAGING DIRECTOR

Place: Tirunelveli
 Date: 14-11-2016

