

THE SRI GANAPATHY MILLS COMPANY LIMITED

Regd Off: Madurai Road, Sankar Nagar - Tirunelveli 627 357

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2012

PART I

(Rs. in lacs)

S.NO	PARTICULARS	Quarter ended			Nine Months ended		Year ended 31/03/2012 (Audited)
		Current	Preceeding	Corresponding	Current	Corresponding	
		31/12/2012 (Unaudited)	30/09/2012 (Unaudited)	31/12/2011 (Unaudited)	31/12/2012 (Unaudited)	31/12/2011 (Unaudited)	
1	Income from operations						
	(a) Net sales / income from Operation (Net of excise duty)	503.44	580.14	508.50	1,574.74	1,627.43	2,165.03
	(b) Others operating income	13.65	75.03	11.12	111.73	91.10	131.35
	Total Income from operations (net) (a+b)	517.09	655.17	519.62	1,686.47	1,718.53	2,296.38
2	Expenses						
	(a) Cost of materials consumed	264.62	304.62	256.76	853.59	987.13	1,273.73
	(b) Purchase of stock-in-trade	38.43	70.68	64.17	168.13	351.62	399.41
	(c) Changes in inventories of finished goods	19.65	(2.87)	90.31	(42.56)	35.30	115.70
	(d) Employee benefits expenses	55.00	29.18	36.01	115.91	107.29	151.29
	(e) Depreciation and amortisation expenses	33.28	40.30	44.35	110.64	133.06	182.86
	(f) Others expenses	97.67	144.18	88.37	370.15	320.53	439.82
	Total expenses	508.66	586.09	579.97	1,575.87	1,934.93	2,562.81
3	Profit / (Loss) from operation before other income finance costs and exceptional items (1-2)	8.44	69.08	(60.35)	110.61	(216.40)	(266.43)
4	Other Income	8.64	1.76	4.98	14.94	43.24	26.45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	17.08	70.84	(55.37)	125.55	(173.16)	(239.98)
6	Finance Costs	36.83	52.82	21.89	116.74	90.63	136.46
7	Profit / (Loss) from ordinary activities after finance costs and exceptional items	(19.75)	18.02	(77.26)	8.81	(263.79)	(376.44)
8	Exceptional items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	(19.75)	18.02	(77.26)	8.81	(263.79)	(376.44)
10	Tax expenses	-	-	-	-	-	(19.44)
11	Net Profit / (Loss) from ordinary activities after tax	(19.75)	18.02	(77.26)	8.81	(263.79)	(357.00)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	(19.75)	18.02	(77.26)	8.81	(263.79)	(357.00)
14	Share of Profit / (loss) of Associates*	-	-	-	-	-	-
15	Minority interest *	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(19.75)	18.02	(77.26)	8.81	(263.79)	(357.00)
17	Paid-up equity share capital (Face Value of Rs. 10 each)	667.04	667.04	667.04	667.04	667.04	667.04
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1,077.61
19	Earning per share (face value Rs. 10 each) Basic and diluted EPS (Rs. Per share)	(0.30)	0.27	(1.16)	0.13	(3.95)	(5.35)

Part II

1	Public shareholding						
	- Number of shares	3,322,822	3,322,822	3,322,822	3,322,822	3,322,822	3,322,822
	- Percentage of shareholding	49.81%	49.81%	49.81%	49.81%	49.81%	49.81%
2	Promoters and promoter Group Shareholding						
	a) Pledged / Encumbered						
	- Number of shares	250,000	250,000	250,000	250,000	250,000	250,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.47%	7.47%	7.47%	7.47%	7.47%	7.47%
	- Percentage of shares (as a % of the total share capital of the company)	3.75%	3.75%	3.75%	3.75%	3.75%	3.75%
	b) Non - encumbered	3,097,578	3,097,578	3,097,578	3,097,578	3,097,578	3,097,578
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.53%	92.53%	92.53%	92.53%	92.53%	92.53%
	- Percentage of shares (as a % of the total share capital of the company)	46.44%	46.44%	46.44%	46.44%	46.44%	46.44%

	Particulars	Quarter ended 31/12/2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31s January 2013
- The Company is exclusively engaged in the Textile Business
- Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the Unaudited Financial Results.
- Other operative income represents conversion charges received for the production value of Rs. 171.55 lacs
- Provision for income tax and deferred tax will be determind at the end of the current financial year
- Previous Year figures were regrouped wherever necessary.

for and on behalf of the Board of Directors

Place: Tirunelveli
Date: 31/01/2013

K.VEE.RAJENTHIRAN
MANAGING DIRECTOR