

THE SRI GANAPATHY MILLS COMPANY LIMITED

Regd Off: Madurai Road, Sankar Nagar - Tirunelveli 627 357 Ph: 0462- 2300334

Corporate Indentity Number: L17111TN1946PLC002748 Email: sgm_tv@yahoo.co.in www.ganapathymills.com

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2017

(Rs. in lakhs)

S.NO	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED 31-Mar-17 (Audited)
		Current	Preceeding	Corresponding	Current	Corresponding	
		31-Dec-17 (Unaudited)	30-Sep-17 (Unaudited)	31-Dec-16 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)	
I	Revenue from operations	-	-	62.92	0.24	418.97	429.95
II	Other income	4.29	1.19	0.36	19.29	28.64	51.45
III	Total Revenue (I + II)	4.29	1.19	63.28	19.53	447.61	481.40
IV	Expenses:						
	Cost of materials consumed	-	-	3.72	0.48	177.25	207.65
	Purchases of Stock-in-Trade	-	-	-	-	39.35	43.24
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	58.39	-	127.19	136.83
	Employee benefits expense	5.52	2.27	1.91	10.50	21.95	24.12
	Finance Costs	19.38	19.15	20.77	59.42	66.07	90.54
	Depreciation and amortization expense	3.52	4.00	6.67	11.52	29.76	33.15
	Other expenses	10.63	15.10	25.41	39.01	120.03	142.49
	Total expenses	39.05	40.52	116.87	120.94	581.60	678.02
V	Profit before exceptional and extraordinary items and tax (III - IV)	-34.76	-39.33	-53.59	-101.41	-133.99	-196.62
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	-34.76	-39.33	-53.59	-101.41	-133.99	-196.62
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit before tax (VII- VIII)	-34.76	-39.33	-53.59	-101.41	-133.99	-196.62
X	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
XI	Profit (Loss) for the period from continuing operations (VII- VIII)	-34.76	-39.33	-53.59	-101.41	-133.99	-196.62
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	-34.76	-39.33	-53.59	-101.41	-133.99	-196.62
XVI	Earnings per equity share:						
	(1) Basic	-0.52	-0.59	-0.80	-1.52	-2.01	-2.95
	(2) Diluted	-0.52	-0.59	-0.80	-1.52	-2.01	-2.95

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held 14th Feb 2018 .
- The above results are subject to limited review by the statutory auditors of the company.
- The above results have been prepared with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent applicable. The Company has for the first time adopted Ind AS from April 2017 with transition period of April, 2016. Consequently results for the corresponding quarter ended 31st Dec 2016 have been restated as per the requirements of the said notification to comply with Ind AS to make them comparable.
- The Company is exclusively engaged in the Textile Business
- Considering the carried forward loss, the company has not made any provision for income tax and deferred tax.
- Previous Year figures were regrouped/rearranged wherever necessary.

for and on behalf of the Board of Directors

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Place: Tirunelveli

Date: 14-02-2018

K.VEE.RAJENTHIRAN
MANAGING DIRECTOR
(DIN : 00867466)