

THE SRI GANAPATHY MILLS COMPANY LIMITED

Regd Off: Madurai Road, Sankar Nagar - Tirunelveli 627 357

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2013

PART I

(Rs. in lacs)

S.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		Current	Preceeding	Corresponding		
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	31/03/2012
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Income from operations					
	(a) Net sales / income from Operation (Net of excise duty)	414.71	503.44	536.19	1,989.45	2,165.03
	(b) Others operating income	17.19	13.65	2.62	128.92	131.35
	Total Income from operations (net) (a+b)	431.90	517.09	538.81	2,118.37	2,296.38
2	Expenses					
	(a) Cost of materials consumed	226.46	264.62	286.60	1,080.05	1,273.73
	(b) Purchase of stock-in-trade	32.21	38.43	47.78	200.34	399.41
	(c) Changes in inventories of finished goods	(32.74)	19.65	80.40	(75.30)	115.70
	(d) Employee benefits expenses	34.67	55.00	44.00	150.58	151.29
	(e) Depreciation and amortisation expenses	60.30	33.28	14.27	170.94	182.86
	(f) Others expenses	151.09	97.67	120.67	521.24	439.82
	Total expenses	471.98	508.66	593.72	2,047.85	2,562.81
3	Profit / (Loss) from operation before other income finance costs and exceptional items (1-2)	(40.09)	8.44	(54.91)	70.52	(266.43)
4	Other Income	15.95	8.64	20.84	30.89	26.45
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(24.14)	17.08	(34.07)	101.41	(239.98)
6	Finance Costs	31.85	36.83	45.84	148.59	136.46
7	Profit / (Loss) from ordinary activities after finance costs and exceptional items	(55.99)	(19.75)	(79.91)	(47.18)	(376.44)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	(55.99)	(19.75)	(79.91)	(47.18)	(376.44)
10	Tax expenses	-	-	-	-	(19.44)
11	Net Profit / (Loss) from ordinary activities after tax	(55.99)	(19.75)	(79.91)	(47.18)	(357.00)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11±12)	(55.99)	(19.75)	(79.91)	(47.18)	(357.00)
14	Share of Profit / (loss) of Associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	(55.99)	(19.75)	(79.91)	(47.18)	(357.00)
17	Paid-up equity share capital (Face Value of Rs. 10 each)	667.04	667.04	667.04	667.04	667.04
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year			-	1,030.44	1,077.62
19	Earning per share (face value Rs. 10 each) Basic and diluted EPS (Rs. Per share)	(0.84)	(0.30)	(1.20)	(0.71)	(5.35)

Part II

1	Public shareholding					
	- Number of shares	3,322,822	3,322,822	3,322,822	3,322,822	3,322,822
	- Percentage of shareholding	49.81%	49.81%	49.81%	49.81%	49.81%
2	Promoters and promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of shares	250,000	250,000	250,000	250,000	250,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	7.47%	7.47%	7.47%	7.47%	7.47%
	- Percentage of shares (as a % of the total share capital of the company)	3.75%	3.75%	3.75%	3.75%	3.75%
	b) Non - encumbered	3,097,578	3,097,578	3,097,578	3,097,578	3,097,578
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	92.53%	92.53%	92.53%	92.53%	92.53%
	- Percentage of shares (as a % of the total share capital of the company)	46.44%	46.44%	46.44%	46.44%	46.44%

	Particulars	Quarter ended 31/03/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th May 2013
2 The Statement of Assets and Liabilities as at 31.03.2013

Particulars	(Rs. in lacs)	
	As at 31st March 2013	As at 31st March 2012
	(Audited)	(Audited)
I. EQUITY AND LIABILITIES		
1) Shareholder's Funds		
a) Share Capital	667.04	667.04
b) Reserves & Surplus	1,030.44	1,077.62
Sub-total - Shareholder's funds	1,697.48	1,744.66
2) Non-Current Liabilities		
a) Long-Term borrowings	618.05	560.80
b) Deferred Tax Liabilities	47.56	47.56
c) Other Long Term Liabilities	108.81	118.02
Sub-total - Non-current Liabilities	774.42	726.38
3) Current Liabilities		
a) Short-term borrowings	539.18	541.49
b) Trade payables	97.50	78.39
c) Other current Liabilities	111.48	198.19
Sub-total - Current Liabilities	748.16	818.07
Total - EQUITY AND LIABILITIES	3,220.06	3,289.11
II. ASSETS		
1) Non-current Assets		
a) Fixed Assets	1,109.80	1,243.22
b) Non-current Investments	8.37	13.03
c) Long-term loans and advances	720.15	702.71
d) Other Non-current Assets	105.06	145.45
Sub-total - Non-current Liabilities	1,943.38	2,104.41
2) Current Assets		
a) Current Investments	-	-
b) Inventories	719.34	619.78
c) Trade receivables	404.63	420.42
d) Cash and cash equivalents	47.49	51.80
e) Short-term loans and advances	105.22	92.70
Sub-total - Current Assets	1,276.68	1,184.70
Total - ASSETS	3,220.06	3,289.11

- 3 The Company is exclusively engaged in the Textile Business
4 Other operative income represents conversion charges received for the production value of Rs. 242.87 lacs
5 Considering the carried forward loss, the company has not made any provision for income tax and deferred tax.
6 Previous Year figures were regrouped wherever necessary.

for and on behalf of the Board of Directors

Place: Tirunelveli
Date: 29-05-2013

(sd) K.VEE.RAJENTHIRAN
MANAGING DIRECTOR