

THE SRI GANAPATHY MILLS COMPANY LIMITED

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STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2016

(Rs. in lacs)

PART I

S.NO	PARTICULARS	QUARTER ENDED			YEAR ENDED	YEAR ENDED
		Current	Preceding	Corresponding	Current	
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations					
	(a) Net sales / income from Operations (Net of excise duty)	114.73	41.49	76.20	209.42	1,177.39
	(b) Others operating income	-	-	8.91	32.87	55.19
	Total Income from operations (net) (a+b)	114.73	41.49	85.11	242.28	1,732.58
2	Expenses					
	(a) Cost of materials consumed	102.79	31.91	51.33	185.04	871.60
	(b) Purchase of stock-in-trade	44.09	7.17	-	51.26	8.93
	(c) Changes in inventories of finished goods	(62.48)	4.95	10.78	(48.35)	89.79
	(d) Employee benefits expenses	10.36	1.63	20.95	35.56	77.24
	(e) Depreciation and amortisation expenses	5.99	13.78	(18.92)	59.40	92.20
	(f) Others expenses	91.46	17.30	179.09	190.52	420.58
	Total expenses	192.01	76.74	243.23	473.43	1,560.34
3	Profit / (Loss) from operation before other income finance costs and exceptional items (1-2)	(77.28)	(35.25)	(158.12)	(231.15)	(327.76)
4	Other Income	(63.41)	518.72	1.71	623.68	7.81
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items	(140.70)	483.47	(156.41)	392.53	(319.95)
6	Finance Costs	21.71	5.82	47.83	109.25	169.02
7	Profit / (Loss) from ordinary activities after finance costs and exceptional items	(162.41)	477.65	(204.24)	283.28	(488.97)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax	(162.41)	477.65	(204.24)	283.28	(488.97)
10	Tax expenses	37.00	-	-	37.00	-
11	Net Profit / (Loss) from ordinary activities after tax	(199.41)	477.65	(204.24)	246.28	(488.97)
12	Extraordinary items (net of tax expenses)	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+12)	(199.41)	477.65	(204.24)	246.28	(488.97)
14	Share of Profit / (loss) of Associates*	-	-	-	-	-
15	Minority interest *	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	-	-	-	-	(488.97)
17	Paid-up equity share capital (Face Value of Rs. 10 each)	667.04	667.04	667.04	667.04	667.04
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	455.78	129.15
19	Earning per share (face value Rs. 10 each) Basic and diluted EPS (Rs. Per share)	-	-	-	-	(7.33)

Part II - A

1	Public shareholding					
	- Number of shares	33,22,822	33,22,822	33,22,822	33,22,822	33,22,822
	- Percentage of shareholding	49.81%	49.81%	49.81%	49.81%	49.81%
2	Promoters and promoter Group Shareholding					
	a) Plugged / Encumbered					
	- Number of shares	11,71,000	11,71,000	11,71,000	11,71,000	11,71,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	34.98%	34.98%	34.98%	34.98%	34.98%
	- Percentage of shares (as a % of the total share capital of the company)	17.56%	17.56%	17.56%	17.56%	17.56%
	b) Non - encumbered					
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	21,76,578	21,76,578	21,76,578	21,76,578	21,76,578
	- Percentage of shares (as a % of the total share capital of the company)	65.02%	65.02%	65.02%	65.02%	65.02%
	- Percentage of shares (as a % of the total share capital of the company)	32.63%	32.63%	32.63%	32.63%	32.63%

PART II - B

Particulars	Quarter ended 31/03/2016
INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th May 2016

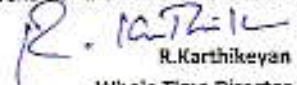
- 2 The Statement of Assets and Liabilities as at 31-03-2016

(Rs. in lacs)

Particulars	As at 31st March 2016	As at 31st March 2015
	(Un-Audited)	(Audited)
I. EQUITY AND LIABILITIES		
1) Shareholder's Funds		
a) Share Capital	667.04	667.04
b) Reserves & Surplus	455.78	129.15
Sub-total - Shareholder's funds	1,122.82	796.19
2) Non-Current Liabilities		
a) Long-Term borrowings	294.27	304.30
b) Deferred Tax Liabilities	47.56	47.56
c) Other Long Term Liabilities	201.85	219.79
Sub-total - Non-current Liabilities	543.69	571.65
3) Current Liabilities		
a) Short-term borrowings	393.56	527.04
b) Trade payables	70.95	103.10
c) Other current Liabilities	85.59	417.58
Sub-total - Current Liabilities	550.10	1,047.72
Total - EQUITY AND LIABILITIES	2,216.61	2,415.56
II. ASSETS		
1) Non-current Assets		
a) Fixed Assets	270.08	413.45
b) Non-current Investments	0.55	0.55
c) Long-term loans and advances	795.27	798.98
d) Other Non-current Assets	17.31	45.49
Sub-total - Non-current Assets	1,083.20	1,258.47
2) Current Assets		
a) Current Investments	-	-
b) Inventories	646.49	668.09
c) Trade receivables	369.49	399.73
d) Cash and cash equivalents	6.77	19.68
e) Short-term loans and advances	110.68	69.59
Sub-total - Current Assets	1,133.41	1,157.09
Total - ASSETS	2,216.61	2,415.56

- 3 The Company is exclusively engaged in the Textile Business
- 4 During this year the company has sold its branch Unit II including factory land & buildings with the consent of the members in the Annual General Meeting held on 20th August 2015.
- 5 Previous Year figures were regrouped/rearranged wherever necessary.

for and on behalf of the Board of Directors



R. Karthikeyan

Whole Time Director

(DIN : 00857590)

Place: Tirunelveli
Date: 13-05-2016