

THE SRI GANAPATHY MILLS COMPANY LIMITED

Regd Office: Sankar Nagar, Tirunelveli - 627 357

Un audited Financial Results (Provisional) for the
FIRST QUARTER ended 30th June 2010

(Rs. In Lacs)

S.No	Particulars	Quarter ended		Year ended
		30-Jun-10	30-Jun-09	31-Mar-10
		(Unaudited)		(Unaudited)
1	a. Net Sales / Income from Operations	693.54	587.41	2464.98
	b. Other Operating Income	35.86	34.27	183.31
	Total	729.39	621.67	2648.29
2	TOTAL EXPENDITURE			
	A) Increase / Decrease in Stock in Trade	7.54	11.28	67.84
	B) Consumption of Raw Materials	328.34	262.45	980.09
	C) Purchase of traded goods	102.06	138.44	637.12
	D) Employee Cost			
	- Normal	43.30	34.66	195.98
	- Extra-Ordinary	0.66	0.66	2.63
	E) Depreciation	40.87	43.97	172.95
	F) Other Expenditure	146.30	104.11	458.22
	G) Total	669.08	595.56	2514.83
3	Profit from Operations before interest & Exceptional items	60.32	26.12	133.46
4	Other Income	9.67	21.44	56.19
5	Profit from Operations before interest & Exceptional items	69.98	47.56	189.66
6	Interest	40.97	39.09	169.88
7	Profit after interest but before Exceptional items	29.01	8.46	19.77
8	Exceptional items- Loss on sale of investments	0	0	100.16
9	Net Profit/ (Loss) before Tax expense	29.01	8.46	(80.39)
10	Tax Expenses	0	0	0
11	Net Profit/ (Loss) after Tax expense	29.01	8.46	(80.39)
12	Paid-up Share Capital	308.52	308.52	308.52
13	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	0	0	1710.15
14	Earnings Per Share (EPS)	0.94	0.27	0
15	Public Share holding			
	Number of Shares	1411411	1411411	1411411
	Percentage of Share holding	45.75%	45.75%	45.75%
16	Promoters and Promoter group share holding			
	a) Pledged / Encumbered			
	- Number of Shares	250,000	250,000	250,000
	- Percentage of shares (as a % of the total shareholding of promoter & Promoters group)	14.94%	14.94%	14.94%
	- Percentage of shares (as a % of the total share capital of the company)	8.10%	8.10%	8.10%
	B) Non - encumbered			
	- Number of Shares	1,423,789	1,423,789	1,423,789
	- Percentage of shares (as a % of the total shareholding of promoter & Promoters group)	85.06%	85.06%	85.06%
	- Percentage of shares (as a % of the total share capital of the company)	46.15%	46.15%	46.15%

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 30th July 2010
- 2 The Company is exclusively engaged in the Textile Business
- 3 Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the Unaudited Financial Results.
- 4 Other operative income represents conversion charges received for the production value of Rs.124.14 lacs
- 5 Previous Year figures were regrouped wherever necessary.
- 6 Provision for taxation and deferred tax will be determined and provided at the end of the year
- 7 In terms of Clause 41 of the Listing Agreement, One investor complaint was received and disposed off during the quarter and there was no complaints pending at the beginning and end of the quarter.

for and on behalf of the Board of Directors

Place: Tirunelveli
Date: 30/07/2010

K.Vee.Rajenthiran
Managing Director