

THE SRI GANAPATHY MILLS COMPANY LIMITED
Regd Office: Sankar Nagar, Tirunelveli - 627 357
Un audited Financial Results (Provisional) for the
1st QUARTER ended 30th June 2011

(Rs. In Lacs)

S.No	Particulars	Quarter ended		Year ended
		30-Jun-11	30-Jun-10	31-Mar-11
		(Unaudited)		(Unaudited)
1	a. Net Sales / Income from Operations	592.29	693.54	2827.76
	b. Other Operating Income	52.39	35.86	122.12
	Total	644.69	729.40	2949.88
2	TOTAL EXPENDITURE			
	A) Increase / Decrease in Stock in Trade	(50.07)	7.54	(3.57)
	B) Consumption of Raw Materials	427.44	328.34	1384.87
	C) Purchase of traded goods	132.35	102.06	366.10
	D) Employee Cost			
	- Normal	34.86	43.30	196.70
	- Extra-Ordinary	0.66	0.66	2.63
	E) Depreciation	45.02	40.87	170.84
	F) Other Expenditure	116.39	146.30	661.38
	G) Total	706.64	669.07	2778.95
3	Profit from Operations before interest & Exceptional	(61.95)	60.33	170.93
4	Other Income	13.27	9.67	48.92
5	Profit from Operations before interest & Exceptional	(48.68)	70.00	219.85
6	Interest	32.31	40.97	169.00
7	Profit after interest but before Exceptional items	(80.99)	29.03	50.85
8	Tax Expenses	0.00	0.00	9.20
9	Net Profit/ (Loss) after Tax expense	(80.99)	29.03	41.65
10	Paid-up Share Capital	617.04	308.52	617.04
11	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	0	0	1434.69
12	Earnings Per Share (EPS)	(1.31)	0.94	0.82
13	Public Share holding			
	Number of Shares	1411411	1411411	1411411
	Percentage of Share holding	45.75%	45.75%	45.75%
14	Promoters and Promoter group share holding			
	a) Pledged / Encumbered			
	- Number of Shares	250,000	250,000	250,000
	- Percentage of shares (as a % of the total shareholding of promoter & Promoters group)	14.94%	14.94%	14.94%
	- Percentage of shares (as a % of the total share capital of the company)	8.10%	8.10%	8.10%
	B) Non - encumberd			
	- Number of Shares	1,423,789	1,423,789	1,423,789
	- Percentage of shares (as a % of the total shareholding of promoter & Promoters group)	85.06%	85.06%	85.06%
	- Percentage of shares (as a % of the total share capital of the company)	46.15%	46.15%	46.15%

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th July 2011
- The Company is exclusively engaged in the Textile Business
- Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the Unaudited Financial Results.
- Other operative income represents conversion charges received for the production value of Rs. 179.23 lacs
- Previous Year figures were regrouped wherever necessary.
- Provision for taxation and deferred tax will be determined and provided at the end of the year
- In terms of Clause 41 of the Listing Agreement, No investor complaint was received and disposed off during the quarter and there was no complaints pending at the beginning and end of the quarter.

for and on behalf of the Board of Directors

Place: Tirunelveli
Date: 29/07/2011

K.Vee.Rajenthiran
Managing Director