

THE SRI GANAPATHY MILLS COMPANY LIMITED

Regd Office: Sankar Nagar, Tirunelveli - 627 357

Un audited Financial Results (Provisional) for the

QUARTER ended 30th September 2011

(Rs. In Lacs)

S.No	Particulars	Quarter ended		Six months ended		Year ended
		30-Sep-11	30-Sep-10	30-Sep-11	30-Sep-10	31-Mar-11
		(Unaudited)		(Unaudited)		(Audited)
1	a. Net Sales / Income from Operations	526.64	748.50	1118.93	1442.04	2827.75
	b. Other Operating Income	27.59	27.46	79.98	63.32	122.12
	Total	554.23	775.96	1198.91	1505.36	2949.87
2	TOTAL EXPENDITURE					
	A) Increase / Decrease in Stock in Trade	(4.94)	(53.71)	(55.01)	(46.17)	(3.57)
	B) Consumption of Raw Materials	302.94	379.62	730.37	707.96	1384.86
	C) Purchase of traded goods	155.11	126.03	287.45	228.09	366.09
	D) Employee Cost					
	- Normal	35.10	61.61	69.96	104.91	196.69
	- Extra-Ordinary	0.66	0.66	1.32	1.32	2.63
	E) Depreciation	43.69	45.58	88.71	86.45	170.84
	F) Other Expenditure	115.77	186.45	232.16	332.75	616.75
	G) Total	648.33	746.24	1354.96	1415.31	2734.29
3	Profit from Operations before interest & Exceptional	(94.10)	29.72	(156.05)	90.05	215.58
4	Other Income	24.99	26.17	38.26	35.84	48.92
5	Profit from Operations before interest & Exceptional	(69.11)	55.89	(117.79)	125.89	264.50
6	Interest	36.42	42.20	68.73	83.17	169.07
7	Profit after interest but before Exceptional items	(105.53)	13.69	(186.52)	42.72	95.43
8	Exceptional items	0.00	0.00	0.00	0.00	44.65
9	Net profit before tax expense	(105.53)	13.69	(186.52)	42.72	50.78
10	Tax Provision	0.00	0.00	0.00	0.00	0.00
11	Net Profit	(105.53)	13.69	(186.52)	42.72	50.78
12	Paid-up Share Capital	308.52	308.52	308.52	308.52	308.52
13	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year					
14	Earnings Per Share (EPS)	(3.42)	0.44	(6.05)	1.38	3.09
15	Public Share holding					
	Number of Shares	3322822	1411411	3322822	1411411	3322822
	Percentage of Share holding	49.81%	45.75%	49.81%	45.75%	49.81%
16	Promoters and Promoter group share holding					
	a) Pledged / Encumbered					
	- Number of Shares	250,000	250,000	250,000	250,000	250,000
	- Percentage of shares (as a % of the total shareholding of promoter & Promoters group)	7.47%	14.94%	7.47%	14.94%	7.47%
	- Percentage of shares (as a % of the total share capital of the company)	3.75%	8.10%	3.75%	8.10%	3.75%
	B) Non - encumberd					
	- Number of Shares	3,097,578	1,423,789	3,097,578	1,423,789	3,097,578
	- Percentage of shares (as a % of the total shareholding of promoter & Promoters group)	92.53%	85.06%	92.53%	85.06%	92.53%
	- Percentage of shares (as a % of the total share capital of the company)	46.44%	46.15%	46.44%	46.15%	46.44%

Notes:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 31st October 2011
- The Statement of Assets and Liabilities as at 30.09.2011

Rs. Lacs

Particulars	30.09.2011 (unaudited)
Share Holders Funds	
a) Share Capital	667.04
b) Reserves & Surplus	1746.44
Loan Funds	1208.53
Deferred Tax Liability	67.00
Total Sources of Funds	3689.01
Fixed Assets	1319.85
Investments	12.95
Current Assets, Loans & Advances	
a) Inventories	782.75
b) Sundry Debtors	396.30
c) Cash & Bank Balances	47.20
d) Loans and Advances	709.96
Less: Current liabilities & Provisions	112.79
Misc. Expenditures (not written off or adjusted)	532.79
Total Application of Funds	3689.01

- The Company is exclusively engaged in the Textile Business
- Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the Unaudited Financial Results.
- Other operative income represents conversion charges received for the production value of Rs. 328.55 lacs
- Previous Year figures were regrouped wherever necessary.
- In terms of Clause 41 of the Listing Agreement, no investor complaint was received and disposed off during the quarter and there was no complaints pending at the beginning and end of the quarter.

for and on behalf of the Board of Directors

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K.Vee.Rajenthiran
Managing Director

Place: Tirunelveli
Date: 31/10/2011