

THE SRI GANAPATHY MILLS COMPANY LIMITED

Regd Office: Sankar Nagar, Tirunelveli - 627 357
Un audited Financial Results (Provisional) for the
QUARTER ended 31st March 2010

(Rs. In Lacs)

| S.No | Particulars | Quarter ended | | YEAR ended | | Year ended |
|------|-----------------------------------------------------------------------------------------|-----------------|----------------|----------------|-----------------|-----------------|
| | | 31-Mar-10 | 31-Mar-09 | 31-Mar-10 | 31-Mar-09 | 31-Mar-09 |
| | | (Unaudited) | | (Unaudited) | (Audited) | (Audited) |
| 1 | a. Net Sales / Income from Operations | 657.53 | 555.32 | 2464.98 | 2877.63 | 2877.63 |
| | b. Other Operating Income | 53.12 | 30.63 | 183.31 | 178.41 | 178.41 |
| | Total | 710.65 | 585.95 | 2648.29 | 3056.04 | 3056.04 |
| 2 | TOTAL EXPENDITURE | | | | | |
| | A) Increase / Decrease in Stock in Trade | (11.29) | 6.83 | 67.84 | 30.05 | 30.05 |
| | B) Consumption of Raw Materials | 259.70 | 270.14 | 980.09 | 1341.21 | 1341.21 |
| | C) Purchase of traded goods | 163.47 | 91.15 | 637.12 | 730.58 | 730.58 |
| | D) Employee Cost | | | | | |
| | - Normal | 62.30 | 52.44 | 195.98 | 204.18 | 204.18 |
| | - Extra-Ordinary | 0.66 | 0.00 | 2.63 | 2.63 | 2.63 |
| | E) Depreciation | 40.56 | 52.24 | 172.95 | 175.28 | 175.28 |
| | F) Other Expenditure | 144.59 | 111.02 | 458.22 | 569.59 | 569.59 |
| | G) Total | 659.98 | 583.82 | 2514.83 | 3053.52 | 3053.52 |
| 3 | items | 50.67 | 2.13 | 133.46 | 2.52 | 2.52 |
| 4 | Other Income | (1.95) | 2.00 | 56.19 | 50.69 | 50.69 |
| 5 | items | 48.72 | 4.13 | 189.66 | 53.21 | 53.21 |
| 6 | Interest | 54.07 | 43.57 | 169.88 | 179.73 | 179.73 |
| 7 | Profit after interest but before Exceptional items | (5.35) | (39.44) | 19.77 | (126.52) | (126.52) |
| 8 | Exceptional items - Loss on sale of investments | 100.16 | 0.00 | 100.16 | 0.00 | 0.00 |
| 9 | Net Profit / (Loss) before Tax expense | (105.51) | (39.44) | (80.39) | (126.52) | (126.52) |
| 10 | Tax expense | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| 11 | Net Profit / (Loss) after Tax expense | (105.51) | (39.44) | (80.39) | (126.52) | (126.52) |
| 12 | Paid-up Share Capital | 308.52 | 308.52 | 308.52 | 308.52 | 308.52 |
| 13 | Reserve excluding Revaluation Reserve as per balance | | | | | 1788.86 |
| 14 | Earnings Per Share (EPS) | (3.42) | (1.28) | (2.61) | (4.10) | (4.10) |
| 15 | Public Share holding | | | | | |
| | Number of Shares | 1411411 | 1411411 | 1411411 | 1411411 | 1411411 |
| | Percentage of Share holding | 45.75% | 45.75% | 45.75% | 45.75% | 45.75% |
| 16 | Promoters and Promoter group share holding | | | | | |
| | a) Pledged / Encumbered | | | | | |
| | - Number of Shares | 250,000 | 250,000 | 250,000 | 250,000 | 250,000 |
| | - Percentage of shares (as a % of the total shareholding of promoter & Promoters group) | 14.94% | 14.94% | 14.94% | 14.94% | 14.94% |
| | - Percentage of shares (as a % of the total share capital of the company) | 8.10% | 8.10% | 8.10% | 8.10% | 8.10% |
| | B) Non - encumbered | | | | | |
| | - Number of Shares | 1,423,789 | 1,423,789 | 1,423,789 | 1,423,789 | 1,423,789 |
| | - Percentage of shares (as a % of the total shareholding of promoter & Promoters group) | 85.06% | 85.06% | 85.06% | 85.06% | 85.06% |
| | - Percentage of shares (as a % of the total share capital of the company) | 46.15% | 46.15% | 46.15% | 46.15% | 46.15% |

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 14th May 2010
- 2 The Company is exclusively engaged in the Textile Business
- 3 Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the Unaudited Financial Results.
- 4 Other operative income represents conversion charges received for the production value of Rs. 663.58 lacs
- 5 Previous Year figures were regrouped wherever necessary.
- 6 In terms of Clause 41 of the Listing Agreement, No investor complaint was received and disposed off during the quarter and there was no complaints pending at the beginning and end of the quarter.

for and on behalf of the Board of Directors

Place: Tirunelveli
Date:14/05/2010

K.Vee.Rajenthiran
Managing Director