

THE SRI GANAPATHY MILLS COMPANY LIMITED

Regd Office: Sankar Nagar, Tirunelveli - 627 357

Un audited Financial Results (Provisional) for the

QUARTER ended 31st March 2011

(Rs. In Lacs)

S.No	Particulars	Quarter ended		Year ended		Year ended
		31-Mar-11	31-Mar-10	31-Mar-11	31-Mar-10	31-Mar-10
		(Unaudited)		(Unaudited)	(Audited)	(Audited)
1	a. Net Sales / Income from Operations	618.44	657.53	2827.76	2464.98	2464.98
	b. Other Operating Income	44.28	53.12	122.12	183.31	183.31
	Total	662.72	710.65	2949.88	2648.29	2648.29
2	TOTAL EXPENDITURE					
	A) Increase / Decrease in Stock in Trade	(38.13)	(11.29)	(3.57)	67.84	67.84
	B) Consumption of Raw Materials	333.63	259.70	1384.87	980.81	980.81
	C) Purchase of traded goods	84.01	163.47	366.10	637.12	637.12
	D) Employee Cost					
	- Normal	52.34	62.30	196.70	195.98	195.98
	- Extra-Ordinary	0.66	0.66	2.63	2.63	2.63
	E) Depreciation	40.95	40.56	170.84	173.01	173.01
	F) Other Expenditure	149.90	144.59	661.38	456.24	456.24
	G) Total	623.35	659.98	2778.94	2513.63	2513.63
3	Profit from Operations before interest & Exceptional items	39.37	50.67	170.94	134.66	134.66
4	Other Income	1.86	(1.95)	48.92	57.45	57.45
5	Profit from Operations before interest & Exceptional items	41.23	48.72	219.86	192.11	192.11
6	Interest	42.33	54.07	169.00	170.66	170.66
7	Profit after interest but before Exceptional items	(1.11)	(5.35)	50.85	21.45	21.45
8	Exceptional items	0.00	100.16	0.00	167.95	167.95
9	Net profit before tax expense	(1.11)	(105.51)	50.85	(146.50)	(146.50)
	Tax					
	Provision					
10	Net Profit	9.20	0.00	9.20	0.00	0.00
11	Paid-up Share Capital	617.04	308.52	617.04	308.52	308.52
12	Reserve excluding Revaluation Reserve as per balance sheet of			1434.69		1642.36
13	Earings Per Share (EPS)	(0.33)	(3.42)	1.35	(4.75)	(4.75)
14	Public Share holding					
	Number of Shares	3322822	1411411	3322822	1411411	1411411
	Percentage of Share holding	49.81%	45.75%	49.81%	45.75%	45.75%
15	Promoters and Promoter group share holding					
	a) Pledged / Encumbered					
	- Number of Shares	250,000	250,000	250,000	250,000	250,000
	- Percentage of shares (as a % of the total shareholding of promoter & Promoters group)	7.47%	14.94%	7.47%	14.94%	14.94%
	- Percentage of shares (as a % of the total share capital of the company)	3.75%	8.10%	3.75%	8.10%	8.10%
	B) Non - encumberd					
	- Number of Shares	3,097,578	1,423,789	3,097,578	1,423,789	1,423,789
	- Percentage of shares (as a % of the total shareholding of promoter & Promoters group)	92.53%	85.06%	92.53%	85.06%	85.06%
	- Percentage of shares (as a % of the total share capital of the company)	46.44%	46.15%	46.44%	46.15%	46.15%

Notes:

- 1 The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 29th April 2011
- 2 The Company is exclusively engaged in the Textile Business
- 3 Pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have carried out a limited review of the Unaudited Financial Results.
- 4 Other operative income represents conversion charges received for the production value of Rs. 541.26 lacs
- 5 Previous Year figures were regrouped wherever necessary.
- 6 In terms of Clause 41 of the Listing Agreement, no investor complaint was received and disposed off during the quarter and there was no complaints pending at the beginning and end of the quarter.

for and on behalf of the Board of Directors

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**K.Vee.Rajenthiran
Managing Director**

Place: Tirunelveli

Date: 29/04/2011